



## **MEDIA RELEASE**

**27 April 2020**

### **OnMarket expands into Queensland, says scale-ups underserved**

*Hires experienced operator Anthony Owen for new Brisbane operation*

Today, one of Australia's largest capital raising platforms OnMarket, expanded their operation into Queensland. OnMarket has hired Anthony Owen, who is well known in the Brisbane start-up environment as a founder and CEO of several start-ups over the past 20 years. From raising start-up capital, series seed through to IPO, Anthony has grown companies, and expanded internationally.

Tim Eisenhauer, Managing Director at OnMarket, said: "Anthony's experience in capital raising from a founder's perspective multiple times over, will provide valuable insight for Queensland's start-up and early stage growth business community".

Queensland and especially Brisbane has one of the most vibrant start-up and scale-up scenes in Australia. Since equity crowdfunding commenced in Australia over two years ago, there has been approximately \$50m raised by over 75 companies, of which nearly \$10m has been raised by Queensland domiciled companies.

Eisenhauer stated: "We are delighted to attract someone with Anthony's experience. We see Anthony taking a very active role in helping and guiding companies raise much needed capital in Brisbane, as well as the larger regional Queensland areas like Rockhampton, Toowoomba, Townsville, Sunshine Coast and the Gold Coast.

"We believe that growth companies in Queensland, who are on their journey from seed to IPO are currently underserved for experienced capital raising advice. Having a member of the OnMarket team located in Brisbane will provide a far more seamless path for Queensland based companies to become investor-ready. This will enable well-prepared growth companies to attract capital from the 51,000 investors on our platform who are looking to invest in innovative and disruptive Australian businesses", Eisenhauer said.

Queensland Chief Entrepreneur, Leanne Kemp, welcomed OnMarket to Queensland saying, "Queensland has an incredible innovation ecosystem known as much for generating amazing ideas as it is for being a truly collaborative place to do business. From social enterprises to agtech and international scale-ups to microbusinesses, there are around 35,000 entrepreneurs in Queensland.

"Customers drive revenues, revenues impress investors, investors fund growth, growth leads to big exits. And big exits lead to a robust ecosystem. This is the secret to Queensland stepping up its scale-up successes.



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“In Queensland, great ideas turn into great businesses. With more local capital available, we can leverage local strengths and see more companies on the journey from seed to success,” Kemp said.

Crowd-sourced funding legislation allows unlisted private and public companies the opportunity to raise up to \$5m per year from the crowd. OnMarket has become one of the leading equity crowdfunding platforms in Australia, successfully raising capital their 51,000 strong investor database.

## **MEDIA CONTACT**

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## **About OnMarket**

OnMarket makes investing and capital raising an efficient, simple and transparent process that is accessible to everyday investors and businesses. Since launch OnMarket has raised over \$100m+ in capital for over 150 companies, from seed to IPO.

OnMarket is the world’s first app for investing in IPOs. Investors from any broker can sign up, bid and invest in companies without paying any commission or brokerage. OnMarket has offered 1 in every 3 ASX IPOs to investors since launch in 2015.

OnMarket was one of the first platforms in Australia to be granted an equity crowdfunding licence by ASIC. This enables OnMarket to offer equity crowdfunding, which provides all investors with an opportunity to own a part of businesses that are making a change for the better.

OnMarket is an award winning equity crowdfunding platform, winning the Fintech industry award for ‘Excellence in Crowdfunding’.

The OnMarket app is available in the [App store](#) and [Google Play](#).

For further information go to [www.onmarket.com.au](http://www.onmarket.com.au)